

Excerpt from Toyota's appearance before Judge Pauley in Federal court in New York on March 20, 2014:

...

18 THE COURT: And do you understand that under the terms
19 of this deferred prosecution agreement, that Toyota admits that
20 it has misled U.S. consumers by concealing and making deceptive
21 statements about the safety related issues in vehicles, each of
22 which caused a type of unintended acceleration?

23 MR. REYNOLDS: Yes, I do so understand.

...

15 THE COURT: All right. I must say that having
16 reviewed the parties' submissions, the statement of facts to
17 which Toyota has agreed are true and accurate, really present a
18 reprehensible picture of corporate misconduct. This,
19 unfortunately, is a case that demonstrates that corporate fraud
20 can kill, and corporations only act through their agents. So
21 certainly from the Court's perspective, I sincerely hope that
22 this is not the end but, rather, a beginning to seek to hold
23 those individuals who are responsible for making these
24 decisions accountable, but that will have to abide that event
25 at some later date.

...